



# Financial

## Keep The Dream 104 T/A Triangle Farm CID

(Registration number 2005/029020/08)

Financial Statements for the year ended 30 June 2009

### Balance Sheet

2009

#### Assets

##### Non-Current Assets

Property, plant and equipment	2	<u>10,749</u>
-------------------------------	---	---------------

##### Current Assets

Trade and other receivables		20,793
-----------------------------	--	--------

Cash and cash equivalents	3	<u>155,932</u>
---------------------------	---	----------------

**176,725**

#### Total Assets

**187,474**

#### Equity and Liabilities

##### Equity

Retained income		<u>164,456</u>
-----------------	--	----------------

##### Liabilities

##### Current Liabilities

Trade and other payables		<u>23,018</u>
--------------------------	--	---------------

#### Total Equity and Liabilities

**187,474**

# Keep The Dream 104 T/A Triangle Farm CID

(Registration number 2005/029020/08)

Financial Statements for the year ended 30 June 2009

## Income Statement

2009

### Revenue

Rendering of services

1,117,011

### Other income

Donations

1,000

### Operating expenses

Accounting fees

5,120

Advertising

7,914

Bank charges

3,046

Cleaning

69,031

Computer expenses

200

Consulting fees

175,394

Depreciation, amortisation and impairments

307

Employee costs

24,847

Lease rentals

19,509

Motor vehicle expenses

78,165

Printing and stationery

2,351

Security

550,080

Staff welfare

720

Telephone and fax

15,324

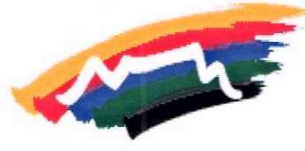
Utilities

1,547

**953,555**

**Profit for the period**

**164,456**



CITY OF CAPE TOWN | ISIKHOKO SASEKAPPA | STAD KAAPSTAD

Civic Centre  
12 Hertzog Boulevard  
Cape Town 8001  
P O Box 655, Cape Town 8000  
**Ask for: Mr J Joubert**  
Tel: 021 400 5138  
Fax: 021 400 1986

E-mail: [joepie.joubert@capetown.gov.za](mailto:joepie.joubert@capetown.gov.za)  
Webmail: [www.capetown.gov.za](http://www.capetown.gov.za)  
Ref:  
Filename:

Iziko loLuntu  
12 Hertzog Boulevard  
Cape Town 8001  
P O Box 655, Cape Town 8000  
**Cela: Mnu J Joubert**  
Umnxeba: 021 400 5138  
Ifeksi: 021 400 1986

Burgersentrum  
Hertzog-boulevard 12  
Kaapstad 8001  
Posbus 655, Kaapstad 8000  
**Vra vir: Mnr J Joubert**  
Tel: 021 400 5138  
Faks: 021 400 1986

## FINANCE – INTER SERVICES LIAISON

---

2009-07-15

The Manager  
Stikland City Improvement District

### BAD DEBT PROVISION 2008/09 FINANCIAL YEAR

In accordance with the Finance Agreement, the City pays over 97% of the annual budget to the CID in 1/12<sup>th</sup> instalments and retains 3% as a provision for bad debts. Accordingly the City paid **R 1,100,000.00** i.r.o. CID levies and retained **R 34,021.00** as retention for the 2008/09 financial year. The CID levies received must be reflected in the Annual Financial Statements as Revenue. The total retention held by the City as at 30 June 2009 amounts to R 19,391.97 inclusive.

The summary of retention transactions for the 2008/09 Financial Year is as follows:

Balance as at 1 July 2008	R 0.00
3% Retention withheld	R 34,021.00
<i>Under collection of CID levies</i>	<i>-R 17,010.50</i>
Balance as at 30 June 2009	R 17,010.50
VAT	R 2,381.47
Balance as at 30 June 2009 (VAT incl.)	<b><u>R 19,391.97</u></b>

Yours faithfully

J.P. JOUBERT  
SENIOR PROFESSIONAL OFFICER: INTER SERVICES LIAISON